

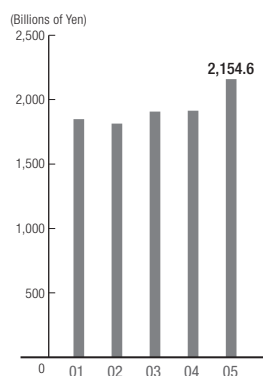
## FINANCIAL HIGHLIGHTS

Cosmo Oil Company, Limited and its Consolidated Subsidiaries for the Years ending March 31

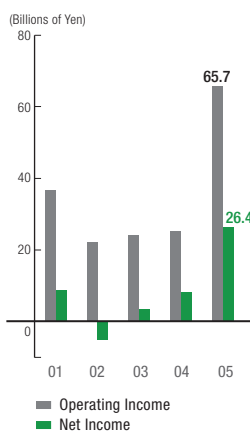
	Millions of yen		Thousands of U.S. dollars	
	2003	2004	2005	2005
<b>FOR THE YEAR:</b>				
Net sales	1,902,768	1,916,278	2,154,559	20,062,939
Operating income	24,167	25,246	65,698	611,770
Net income	3,426	8,179	26,415	245,973
<b>AT YEAR END:</b>				
Total assets	1,246,730	1,260,092	1,323,149	12,320,970
Shareholders' equity	193,595	204,806	227,897	2,122,144
Interest-bearing debt	562,649	559,259	497,804	4,635,478
<b>AMOUNTS PER SHARE:</b>				
	Yen		U.S. Dollars	
Net income per share	5.42	12.95	41.73	0.39
Shareholders' equity per share	306.67	324.43	360.93	3.36
Cash dividends	6.00	6.00	8.00	0.07
<b>RATIOS:</b>				
ROA (%)	0.3	0.7	2.0	
ROE (%)	1.8	4.1	12.2	
Debt-to-equity ratio (Times)	2.9	2.7	2.2	

Note: U.S. dollar amounts in this report have been translated, for convenience only, at the exchange rate of ¥107.39 = \$1.00, the prevailing rate at March 31, 2005.

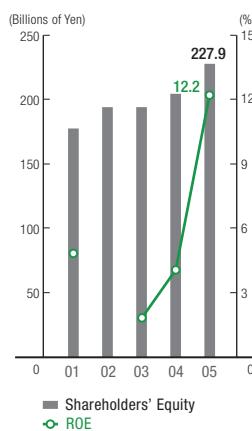
### Net Sales



### Operating and Net Income



### Shareholders' Equity and ROE



### Total Assets and ROA

