

## (3) (Summarized) Consolidated Statements of Cash Flows

(Unit: million yen)

Item	3Q FY2006	3Q FY2007	(Ref) FY2006
	( Apr. - Dec. 2006 )	( Apr. - Dec. 2007 )	( Apr. 2006 - Mar. 2007 )
	Amount	Amount	Amount
<b>I . Cash flows from operating activities</b>			
Income before income taxes and minority interests	48,704	76,764	71,243
Impairment loss	2,020	1,893	2,440
Depreciation and amortization	21,953	24,959	29,246
Interest and dividends income	-1,513	-2,921	-1,845
Interest expenses	7,990	8,707	10,686
Increase (decrease) in notes and accounts receivable, trade	-62,396	-52,215	-63,956
Increase (decrease) in inventories	-44,473	-135,502	-9,398
Increase (decrease) in notes and accounts payable, trade	47,527	92,026	8,337
Others	-6,339	-37,149	44,210
Subtotal	13,471	-23,437	90,964
Interest and dividends income received and interest expenses paid	-4,775	-4,985	-7,188
Income taxes paid	-50,918	-22,419	-58,771
Net cash provided by (used in) operating activities	-42,221	-50,841	25,004
<b>II . Cash flows from investing activities</b>			
Payment for acquisition of fixed assets and proceeds from sales of fixed assets	-21,925	-19,490	-30,076
Payments and collection of loans receivable	-184	-235	492
Payment for acquisition of marketable securities and proceeds from sales of marketable securities	-4,656	881	-6,284
Net cash used in investing activities	-26,766	-18,845	-35,868
<b>III . Cash flows from financing activities</b>			
Increase (decrease) of short-term loans and long-term loans	52,152	-14,278	90,348
Increase (decrease) in commercial papers	32,000	-	-
Proceeds from issuance of stocks	-	89,281	-
Increase (decrease) in bonds and warrant bonds	-3,000	-30,300	-3,000
Cash dividends paid	-6,715	-5,371	-6,715
Others	-587	-682	-610
Net cash provided by financing activities	73,850	38,648	80,022
<b>IV . Effect of exchange rate changes on cash and cash equivalents</b>	6	-559	313
<b>V . Net increase (decrease) in cash and cash equivalents</b>	4,867	-31,598	69,473
<b>VI . Cash and cash equivalents at the beginning of the fiscal year</b>	56,632	126,105	56,632
<b>VII . Cash and cash equivalents from newly consolidated subsidiaries</b>	-	63	-
<b>VIII . Cash and cash equivalents at the end of the period</b>	61,500	94,570	126,105