

## (3) Statements of Changes in Net Assets

(Unit: million yen)

	FY2007	FY2008
	From April 1, 2007	From April 1, 2008
	to March 31, 2008	to March 31, 2009
Shareholders' equity		
Capital stock		
Balance at the end of previous period	62,366	107,246
Changes of items during the period		
Issuance of new shares	44,880	—
Total changes of items during the period	44,880	—
Balance at the end of current period	107,246	107,246
Capital surplus		
Legal capital surplus		
Balance at the end of previous period	44,559	89,439
Changes of items during the period		
Issuance of new shares	44,880	—
Total changes of items during the period	44,880	—
Balance at the end of current period	89,439	89,439
Other capital surplus		
Balance at the end of previous period	2	2
Changes of items during the period		
Disposal of treasury stock	0	-1
Total changes of items during the period	0	-1
Balance at the end of current period	2	1
Total capital surplus		
Balance at the end of previous period	44,561	89,442
Changes of items during the period		
Issuance of new shares	44,880	—
Disposal of treasury stock	0	-1
Total changes of items during the period	44,880	-1
Balance at the end of current period	89,442	89,440
Retained earnings		
Legal retained earnings		
Balance at the end of previous period	7,407	7,407
Balance at the end of current period	7,407	7,407
Other retained earnings		
Reserve for special depreciation		
Balance at the end of previous period	28	12
Changes of items during the period		
Reversal of other retained earnings	-16	-6
Total changes of items during the period	-16	-6
Balance at the end of current period	12	5
Reserve for overseas investment loss		
Balance at the end of previous period	468	—
Changes of items during the period		
Reversal of other retained earnings	-468	—
Total changes of items during the period	-468	—
Balance at the end of current period	—	—

(Unit: million yen)

	FY2007	FY2008
	From April 1, 2007	From April 1, 2008
	to March 31, 2008	to March 31, 2009
<b>Reserve for advanced depreciation of noncurrent assets</b>		
Balance at the end of previous period	17,237	17,218
Changes of items during the period		
Addition to other retained earnings	1,116	1,490
Reversal of other retained earnings	-1,135	-1,018
Total changes of items during the period	-19	472
Balance at the end of current period	17,218	17,690
<b>Retained earnings brought forward</b>		
Balance at the end of previous period	76,481	84,607
Changes of items during the period		
Dividends from surplus	-5,371	-6,779
Net income (loss)	13,168	-55,284
Reversal of revaluation reserve for land	-175	-958
Addition to other retained earnings	-1,116	-1,490
Reversal of other retained earnings	1,620	1,024
Total changes of items during the period	8,125	-63,488
Balance at the end of current period	84,607	21,118
<b>Total retained earnings</b>		
Balance at the end of previous period	101,624	109,245
Changes of items during the period		
Dividends from surplus	-5,371	-6,779
Net income (loss)	13,168	-55,284
Reversal of revaluation reserve for land	-175	-958
Total changes of items during the period	7,621	-63,022
Balance at the end of current period	109,245	46,222
<b>Treasury stock</b>		
Balance at the end of previous period	-63	-76
Changes of items during the period		
Purchase of treasury stock	-14	-14
Disposal of treasury stock	1	9
Total changes of items during the period	-13	-4
Balance at the end of current period	-76	-81
<b>Total shareholders' equity</b>		
Balance at the end of previous period	208,489	305,857
Changes of items during the period		
Issuance of new shares	89,760	—
Dividends from surplus	-5,371	-6,779
Net income (loss)	13,168	-55,284
Reversal of revaluation reserve for land	-175	-958
Purchase of treasury stock	-14	-14
Disposal of treasury stock	2	8
Total changes of items during the period	97,368	-63,028
Balance at the end of current period	305,857	242,829

(Unit: million yen)

	FY2007	FY2008
	From April 1, 2007	From April 1, 2008
	to March 31, 2008	to March 31, 2009
Valuation and translation adjustments		
Valuation difference on available-for-sale securities		
Balance at the end of previous period	12,036	4,758
Changes of items during the period		
Net changes of items other than shareholders' equity	-7,278	-7,219
Total changes of items during the period	-7,278	-7,219
Balance at the end of current period	4,758	-2,461
Deferred gains or losses on hedges		
Balance at the end of previous period	16,252	19,347
Changes of items during the period		
Net changes of items other than shareholders' equity	3,094	-11,279
Total changes of items during the period	3,094	-11,279
Balance at the end of current period	19,347	8,067
Revaluation reserve for land		
Balance at the end of previous period	18,077	8,176
Changes of items during the period		
Reversal of revaluation reserve for land	175	958
Net changes of items other than shareholders' equity	-10,076	—
Total changes of items during the period	-9,900	958
Balance at the end of current period	8,176	9,135
Total valuation and translation adjustments		
Balance at the end of previous period	46,366	32,282
Changes of items during the period		
Reversal of revaluation reserve for land	175	958
Net changes of items other than shareholders' equity	-14,259	-18,499
Total changes of items during the period	-14,084	-17,541
Balance at the end of current period	32,282	14,741
Total net assets		
Balance at the end of previous period	254,856	338,140
Changes of items during the period		
Issuance of new shares	89,760	—
Dividends from surplus	-5,371	-6,779
Net income (loss)	13,168	-55,284
Reversal of revaluation reserve for land	—	—
Purchase of treasury stock	-14	-14
Disposal of treasury stock	2	8
Net changes of items other than shareholders' equity	-14,259	-18,499
Total changes of items during the period	83,284	-80,570
Balance at the end of current period	338,140	257,570

(4) Notes to going concern

None