

## 4. Non-consolidated Financial Statements

## (1) Non-consolidated Balance Sheet

(Unit: million yen)

	FY2007 As of Mar. 31, 2008	FY2008 As of Mar. 31, 2009
Assets		
Current assets		
Cash and deposits	23,739	119,268
Notes receivable-trade	223	98
Accounts receivable-trade	257,538	163,925
Short-term investment securities	11	11
Finished products	98,975	—
Merchandise and finished goods	—	97,587
Semi-finished goods	83,953	—
Raw materials	94,876	—
In-transit products	4,823	—
Raw materials in transit	125,288	—
Raw materials and supplies	—	116,452
Supplies	3,665	—
Real estate for sale	363	—
Advance payments-trade	1,229	957
Prepaid expenses	2,972	2,755
Deferred tax assets	—	3,243
Short-term loans receivable	27	17
Short-term loans receivable to subsidiaries and affiliates	36,610	40,170
Accounts receivable-other	102,673	74,622
Swap assets	33,059	13,571
Other	7,209	8,098
Allowance for doubtful accounts	-280	-232
Total current assets	876,963	640,551
Noncurrent assets		
Property, plant and equipment		
Buildings, net	23,177	22,890
Structures, net	44,950	43,968
Oil storage depots, net	9,175	9,242
Machinery and equipment, net	66,316	63,291
Vehicles, net	332	209
Tools, furniture and fixtures, net	3,960	3,505
Land	269,674	269,047
Lease assets, net	—	2
Construction in progress	22,718	45,419
Total property, plant and equipment	440,305	457,579
Intangible assets		
Patent right	89	77
Leasehold right	1,055	1,044
Right of trademark	1	1
Software	2,721	2,216
Other	155	140
Total intangible assets	4,023	3,480

(Unit: million yen)

	FY2007	FY2008
	As of Mar. 31, 2008	As of Mar. 31, 2009
Investments and other assets		
Investment securities	42,571	34,049
Stocks of subsidiaries and affiliates	38,603	38,972
Investments in capital	131	126
Long-term loans receivable	462	437
Long-term loans receivable from employees	4	1
Long-term loans receivable from subsidiaries and affiliates	19,309	21,637
Long-term prepaid expenses	4,046	4,240
Long-term accounts receivable-other	412	431
Long-term deposits	12,231	11,528
Deferred tax assets	—	58,875
Other	14,191	12,025
Allowance for doubtful accounts	-763	-298
Reserve for loss on investments in unconsolidated subsidiaries and affiliates	-1,575	-816
Total investments and other assets	129,627	181,210
Total noncurrent assets	573,955	642,269
Total assets	1,450,919	1,282,821
Liabilities		
Current liabilities		
Accounts payable-trade	308,907	170,031
Short-term loans payable	147,889	197,158
Current portion of long-term loans payable	76,966	34,284
Current portion of bonds	2,500	—
Accounts payable-other	103,239	88,114
Accrued volatile oil and other petroleum taxes	77,240	112,663
Income taxes payable	5,939	22
Accrued consumption taxes	3,174	—
Accrued expenses	4,839	4,997
Advances received	6,559	6,582
Deposits received	41,425	27,536
Unearned revenue	72	44
Deferred tax liabilities	10,757	—
Other	4,511	143
Total current liabilities	794,024	641,578
Noncurrent liabilities		
Bonds with subscription rights to shares	18,000	18,000
Long-term loans payable	239,239	314,955
Deferred tax liabilities	9,263	—
Deferred tax liabilities for land revaluation	31,153	31,137
Long-term deposits received	9,013	8,810
Provision for special repairs	5,984	5,458
Provision for retirement benefits	2,227	2,254
Other	3,871	3,056
Total noncurrent liabilities	318,754	383,671
Total liabilities	1,112,778	1,025,250

	(Unit: million yen)	
	FY2007	FY2008
	As of Mar. 31, 2008	As of Mar. 31, 2009
Net assets		
Shareholders' equity		
Capital stock	107,246	107,246
Capital surplus		
Legal capital surplus	89,439	89,439
Other capital surplus	2	1
Total capital surpluses	89,442	89,440
Retained earnings		
Legal retained earnings	7,407	7,407
Other retained earnings		
Reserve for special depreciation	12	5
Reserve for advanced depreciation of noncurrent assets	17,218	17,690
Retained earnings brought forward	84,607	21,118
Total earned surpluses	109,245	46,222
Treasury stock	-76	-81
Total shareholders' equity	305,857	242,829
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	4,758	-2,461
Deferred gains or losses on hedges	19,347	8,067
Revaluation reserve for land	8,176	9,135
Total valuation and translation adjustments	32,282	14,741
Total net assets	338,140	257,570
Total liabilities and net assets	1,450,919	1,282,821