

(4) Consolidated Statement of Cash Flows

(Unit: million yen)

	FY2007	FY2008
	From April 1, 2007	From April 1, 2008
	to March 31, 2008	to March 31, 2009
Income (loss) before income taxes and minority interests		
Income (loss) before income taxes and minority interests	95,560	-117,179
Depreciation and amortization	33,240	34,966
Impairment loss	4,510	1,239
Amortization of goodwill	45	75
Loss (gain) on sales of noncurrent assets	-5,317	-6,682
Loss (gain) on disposal of noncurrent assets	2,554	3,417
Gain on insurance claim	—	-1,749
Interest and dividends income	-3,488	-2,317
Interest expenses	11,357	10,767
Equity in (earnings) losses of affiliates	-8,662	1,126
Increase (decrease) in allowance for doubtful accounts	-937	-293
Increase (decrease) in provision for special repairs	-520	-690
Increase (decrease) in provision for retirement benefits	2,020	-158
Increase (decrease) in other provision	-238	303
Decrease (increase) in notes and accounts receivable-trade	-1,562	103,774
Recovery of recoverable accounts under production sharing	9,536	6,524
Decrease (increase) in inventories	-92,345	200,933
Increase (decrease) in notes and accounts payable-trade	31,130	-120,036
Decrease (increase) in other current assets	-7,058	12,281
Increase (decrease) in other current liabilities	-34,136	28,466
Decrease (increase) in investments and other assets	-271	2,692
Increase (decrease) in other noncurrent liabilities	2,265	-279
Other, net	-2,838	1,675
Subtotal	34,847	158,856
Interest and dividends income received	4,360	5,545
Interest expenses paid	-11,871	-10,872
Proceeds from insurance income	—	930
Income taxes paid	-31,551	-72,325
Net cash provided by (used in) operating activities	-4,214	82,135

(Unit: million yen)

	FY2007 From April 1, 2007 to March 31, 2008	FY2008 From April 1, 2008 to March 31, 2009
Net cash provided by (used in) investing activities		
Purchase of short-term investment securities	-1,906	-508
Proceeds from sales of short-term investment securities	4,956	509
Purchase of investment securities	-4,583	-5,029
Proceeds from sales of investment securities	2,460	6,416
Proceeds from sales of stocks of subsidiaries and affiliates	—	923
Purchase of property, plant and equipment	-34,822	-55,213
Payments for disposal of property, plant and equipment	-1,188	-1,761
Proceeds from sales of property, plant and equipment	9,461	10,815
Payments for purchases of intangible fixed assets and long-term prepaid expenses	-8,640	-14,026
Decrease (increase) in short-term loans receivable	545	1,378
Payments of long-term loans receivable	-784	-796
Collection of long-term loans receivable	1,708	1,444
Other, net	-10	-104
Net cash provided by (used in) investing activities	<u>-32,805</u>	<u>-55,953</u>
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	-11,736	46,840
Proceeds from long-term loans payable	7,454	111,230
Repayment of long-term loans payable	-53,868	-77,914
Proceeds from issuance of common stock	89,281	—
Redemption of bonds	-30,300	-2,500
Cash dividends paid	-5,371	-6,779
Cash dividends paid to minority shareholders	-616	-13,548
Proceeds from stock issuance to minority shareholders	—	541
Other, net	-72	-15
Net cash provided by (used in) financing activities	<u>-5,229</u>	<u>57,853</u>
Effect of exchange rate change on cash and cash equivalents	-1,244	-6,791
Net increase (decrease) in cash and cash equivalents	<u>-43,494</u>	<u>77,245</u>
Cash and cash equivalents at beginning of period	126,105	82,674
Increase in cash and cash equivalents from newly consolidated subsidiary	63	—
Cash and cash equivalents at end of period	<u>82,674</u>	<u>159,919</u>