

## 2. Current Status of the Cosmo Oil Group

The Cosmo Oil Group consists of Cosmo Oil Co., Ltd. and its 53 subsidiaries and 35 affiliated companies, mainly engaged in businesses ranging from the exploration and production of crude oil on its own to import, refining and storage of crude oil and oil products and to sales and marketing of oil products. The Group's businesses also include leased real estate management, oil-related plant and equipment engineering and insurance agency services operated by Cosmo Oil and some of its affiliates.

The description of these businesses and their positioning within the Group of companies are summarized as follows:

Segment	Description	Major operating companies	No. of companies
Oil exploration & production	Crude oil exploration & production	Abu Dhabi Oil Co., Ltd., Qatar Petroleum Development Co., Ltd., United Petroleum Development Co., Ltd. and other three companies	6
Petroleum	Import & export of crude oil and oil products	Cosmo Oil International. Pte. Ltd., Cosmo Oil (U.K.), Plc., and other one company	3
	Marine transportation of crude oil and oil products	Nippon Global Tanker, Co., Ltd.	1
	Crude oil refining	Cosmo Oil	1
	Manufacturing of lubricating oil	Cosmo Oil Lubricants Co., Ltd.	1
	Manufacturing of petrochemical products	Cosmo Matsuyama Oil Co., Ltd., CM Aromatics Co., Ltd., Maruzen Petrochemical Co., Ltd.	3
	Sales of oil products	Cosmo Oil, Cosmo Petroleum Gas Co., Ltd., Cosmo Oil Lubricants Co., Ltd., Cosmo Oil Sales Corp. And other 26 companies	30
	Storage of crude oil and oil products	Hokuto Kogyo Co., Ltd., Tozai Oil Terminal Co., Ltd., Okinawa CTS Corp., Ogishima Oil Terminal Co., Ltd. And other five companies	9
	Distribution	Cosmo Kaiun Co., Ltd., Sakaide Cosmo Kosan Co., Ltd., Cosmo Delivery Service Co., Ltd. and other 18 companies	21
	Other	Leased real estate management, etc.	Cosmo Oil, Cosmo Business Support Co., Ltd.
Production and distribution of ALA-containing products		Cosmo Seiya Agriculture Co., Ltd., Cosmo Oil (Shanghai) Co., Ltd. and other one companies	3
Engineering, insurance, leasing, etc.		Cosmo Engineering Co., Ltd., Cosmo Trade & Service Co., Ltd. and other 18 companies	20

The above-mentioned Group of companies is schematically represented as follows:

